

## 3rd quarter 2022 report

### // Overview

EEII's net asset value per share ("NAV") increased by 58.8 % in Q3 2022 and closed the quarter at CHF 3.80 per share (Q2 2022: CHF 0.68 per share).

### // Investments

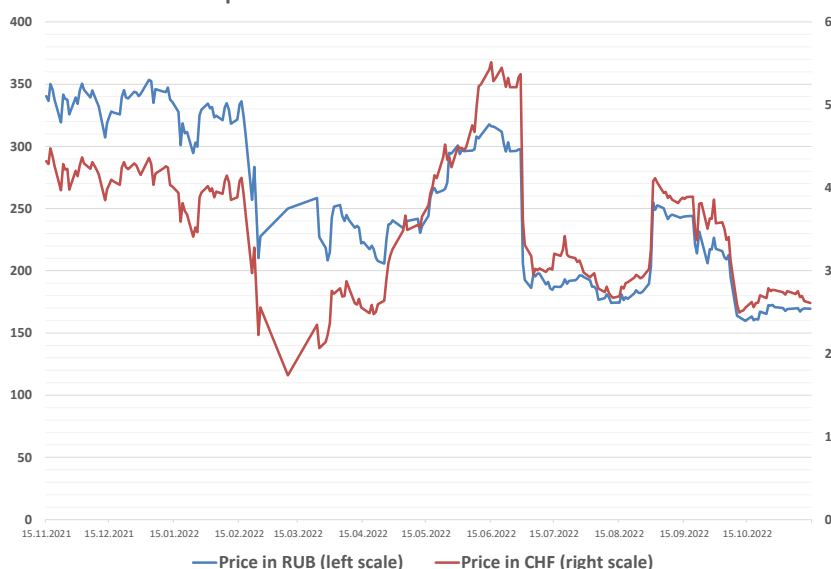
Portfolio composition and news

As reported on the occasion of the publication of the half-year results on August 25, 2022, the Gazprom ADRs in EEII's portfolio were exchanged for ordinary shares of Gazprom PJSC, listed on the Moscow exchange.

Gazprom PJSC shares in possession of international investors cannot be traded or sold currently and it remains unclear at this point, how and when EEII will get access to its investment again.

Meanwhile, Gazprom shares traded in a broad range of RUB 255 – 175 during Q3. The RUB exchange rate on the other hand had no material impact on the valuation.

Gazprom PJSC - Local Shares traded in Moscow



The continuous war of Russia against Ukraine with its destabilizing effect on the whole region, and the ensuing sanctions render further investments in the region impossible or inadvisable. As mentioned in the half year report, the Board of Directors is working towards a solution with regards to the future of the Company. The shareholders will be informed accordingly.

#### › Facts and figures

History	› Inception	8/97
	› Public listing (SWX)	1/99
	› Capital reduction	4/03
	› Capital decrease	8/14

Capital structure	› 1,527,510 bearer shares	
	› par value of CHF 7.10	
	› Last payment to the share-holders of CHF 1.12 derived from the capital decrease (ex-date 26/08/2014)	

Board of directors	› Victor L. Gnehm (Chairman)
	› Christoph Offenhäuser

Advisory fee	Flat fee, payable quarterly
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Share identification	› Valor 716 295
	› ISIN CH0007162958

Bloomberg	EEII SW Equity
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Registered office	EEII AG
	Alpenstrasse 15
	P.O. Box 7863, 6302 Zug

CEO	Marcus H. Bühler
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Advisor	Weissenstein & Partner AG, Zurich
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Administrator	MSZ Group AG Zug
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Custodians	UBS AG, Zug
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Auditor	BDO Ltd, Zurich
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Independent Rep. of Shareholders	Philipp Andermatt, Bright Law AG
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Portfolio	per share	MCHF	%
Net current assets		0.5	8.6%
Investments		5.3	91.4%
<b>Total assets</b>		<b>5.8</b>	<b>100%</b>
NAV (30/09/22)	3.80	5.8	
NAV (30/06/22)	0.68	1.0	
NAV (31/03/22)	0.73	1.2	
NAV (31/12/21)	<b>audited</b> 4.62	7.1	
NAV (30/09/21)	5.07	7.8	

Investments (in 1,000 CHF)	at cost	fair value	ownership
Gazprom	8,143	5,300	0.00%
Total	8,143	5,300	