

## 2nd quarter 2022 report

### // Overview

EEII's net asset value per share ("NAV") decreased by 6.8 % in Q2 2022 and closed the quarter with a value of CHF 0.68 per share (Q1 2022: CHF 0.73 per share).

### // Investments

Portfolio composition and news

In the last quarterly report, we highlighted the difficulties regarding tradability and access to EEII's Gazprom investment.

The situation was partially resolved after the reporting period as EEII has converted its Gazprom ADRs into local Russian Gazprom shares.

EEII, in close contact with its custodian, continues to safeguard the interests of the Company as much as possible.

As a basis for the NAV calculation as per the reporting period, we continued to use the last paid price on the London Exchange (\$0.58 per share). There remains significant value in Gazprom shares. We refer to the paid prices on the Moscow Exchange which may serve as an indication in this regard. On June 30<sup>th</sup> 2022, Gazprom shares traded around RUB 200, which corresponded to \$3.50 at current exchange rates.

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#### › Facts and figures

History	› Inception	8/97
	› Public listing (SWX)	1/99
	› Capital reduction	4/03
	› Capital decrease	8/14

Capital structure	› 1,527,510 bearer shares
	› par value of CHF 7.10
	› Last payment to the share-holders of CHF 1.12 derived from the capital decrease (ex-date 26/08/2014)

Board of directors	› Victor L. Gnehm (Chairman)
	› Christoph Offenhäuser

Advisory fee	Flat fee, payable quarterly
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Share identification	› Valor 716 295
	› ISIN CH0007162958

Bloomberg	EEII SW Equity
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Registered office	EEII AG
	Alpenstrasse 15
	P.O. Box 7863, 6302 Zug

CEO	Marcus H. Bühler
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Advisor	Weissenstein & Partner AG, Zurich
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Administrator	MSZ Group AG Zug
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Custodians	UBS AG, Zug
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Auditor	BDO Ltd, Zurich
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Independent Rep. of Shareholders	Philipp Andermatt, Bright Law AG
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Portfolio	per share	MCHF	%
Net current assets		0.8	12.7%
Investments		0.4	87.3%
<b>Total assets</b>		<b>1.2</b>	<b>100%</b>
NAV (31/03/22)		0.73	1.2
NAV (31/12/21)	<b>audited</b>	4.64	7.8
NAV (30/09/21)		5.07	7.8
NAV (30/06/21)		4.01	6.1
NAV (31/03/21)		3.32	5.1

Investments (in 1,000 CHF)	at cost	fair value	ownership
Gazprom	8,143	400	0.00%
Total	8,143	400	